Charles Prabakar & Associates
Chartered Accountants

Hitananda-2, 1st Floor
48, Lavelle Road,
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To,
The Members,

CENTRE FOR GLOBAL LEADERSHIP DEVELOPMENT – BANGALORE

Opinion

We have audited the financial statements of Society which comprise the Balance Sheet as at 31st March 2025, the Statement of Income and Expenditure, Receipts & Payments and for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In the case of balance Sheet, the state of affairs as at 31st March 2025;
(b) in the case of the Income and Expenditure Account of the excess of **INCOME OVER EXPENDITURE** for the year ended on that date.
(c) In the case of the Receipts and Payments Account, of the Receipts and Payment for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements Trust

The Members is responsible for the preparation of these financial statements that give a true and fair view in accordance with requirements of Non-Profit Organisation applicable accounting standards and generally accepted accounting principles generally accepted in India, including the accounting standards specified under the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement. Whether due to fraud or error.

In preparing the financial statements, the member is responsible for assessing the Society ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee/members either intends to liquidate the members or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the Association's financial reporting process.

Charles Prabakar & Associates Regd. Office: No. 156, 19th Main, 6th Block Koramangala Bengaluru-95

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Regulatory Requirements

Further, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books.

c) The Society Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts.

For CHARLES PRABAKAR & ASSOCIATES
Chartered Accountants,
FIRM REGN NO. 000607S

Charles Prabakar & Associates
Regd. Office: No. 156, 19th Main, 6th Block Koramangala
Bengaluru-95

DATE : 31.10.2025
PLACE: BANGALORE

[CHARLES PRABAKAR]
PARTNER
MEM NO. 018391
UDIN: 25018391BMTDVJ6378

CENTRE FOR GLOBAL LEADERSHIP DEVELOPMENT - BANGALORE

BALANCE SHEET AS AT 31ST MARCH 2025 (CONSOLIDATED)

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
General Fund	A	2,67,46,653.02	Fixed Assets	C	1,84,22,352.00
Earmarked Fund	B	72,79,813.00	Investments	D	97,65,657.53
Caution Deposit:			Current Assets	E	25,25,989.70
As Per Last Balance Sheet:	32,75,500.00				
Less: Caution Deposit Returned	32,75,500.00	-	Closing Balances	F	1,38,12,466.79
Lease Advance		1,00,00,000.00			
Unsecured Loan		5,00,000.00			
TOTAL		**4,45,26,466.02**	**TOTAL**		**4,45,26,466.02**

PLACE : BANGALORE
DATE : 31.10.2025

PRESIDENT/SECRETARY

AS PER OUR REPORT OF EVEN DATE ATTACHED ,
for CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S

Charles Prabakar & Associates
Regd. Office: No. 156, 19th Main, 6th Block Koramangala
Bengaluru-95

(CHARLES PRABAKAR)
PARNTER
MEM NO. 018391
UDIN: 25018391BMTDVJ6378

CENTRE FOR GLOBAL LEADERSHIP DEVELOPMENT - BANGALORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025 (CONSOLIDATED)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO Administration		3,99,21,789.69	By AGWM Contribution		25,23,543.47
" Student Expenses		1,24,36,775.98	" Income From Students		5,29,51,344.97
" Upkeep & Maintenance		82,56,685.32	" Other Income		73,30,749.21
" Others		26,69,412.90	" Recoveries		34,54,435.00
" Depreciation as per Schedule 'A'		13,35,970.00	" **INTEREST:**		
" Excess of Income over Expenditure for the year		26,99,939.35	Savings	3,17,598.00	
			Bescom	45,029.00	
			Interest on Income Tax Refund	42,438.00	
			Fixed Deposit	5,50,034.59	9,55,099.59
			" Profit - Book Shop		1,05,401.00
TOTAL		**6,73,20,573.24**	**TOTAL**		**6,73,20,573.24**

PLACE : BANGALORE
DATE : 31.10.2025

PRESIDENT/SECRETARY

AS PER OUR REPORT OF EVEN DATE ATTACHED ,
for CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S

Charles Prabakar & Associates
Regd. Office: No. 156, 19th Main, 6th Block Koramangala
Bengaluru-95

(CHARLES PRABAKAR)
PARNTER
MEM NO. 018391
UDIN: 25018391BMTDVJ6378

CENTRE FOR GLOBAL LEADERSHIP DEVELOPMENT - BANGALORE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025 (CONSOLIDATED)

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO **OPENING BALANCES:**			BY **ADMINISTRATION:**		
Cash on Hand - Local	2,26,564.64		Bank Charges	25,564.69	
- FC	4,550.07		Consultancy Services	46,28,639.00	
Cash at Bank - SBI - New Delhi - FC	31,00,379.54		Entertainment	1,11,264.00	
- SBI - Utilization A/c 5962 - FC	1,09,508.57		Gifts / Hospitality	1,66,737.00	
- IDBI - CGLD - 56004	23,54,594.21		Honorarium	8,15,042.00	
- SBI - 5951	8,23,424.99		Newspaper & Periodicals	15,361.00	
- GSMAC - IDBI	12,36,824.00		Postage, Fax, Courier & E-Mail	35,105.00	
- IDBI - 71831 - SABC	44,38,793.99		Library	29,659.00	
- IDBI - 71813 - GSC	2,36,881.10		Registration Fees	80,000.00	
- IDBI - 71822 - GSOL	11,80,193.29		Salaries & Allowances	3,14,17,822.00	
- GSMAC - IDBI	88,023.05	1,37,99,737.45	Professional Fees	3,717.00	
			Printing / Stationery / Photocopy	4,37,271.00	
" AGWM Contribution		25,23,543.47	Publicity Expenses	3,05,395.00	
			Telephone & Internet	2,82,948.00	
" Staff In Training		2,46,012.00	Audit Fees	1,71,100.00	
			Security Service	7,40,736.00	
" **INTEREST:** Savings	3,17,598.00		Travel & Conveyance	5,68,316.00	
Fixed Deposit	5,50,034.59		Computer Software	81,113.00	
Bescom	45,029.00	9,12,661.59	Office Maintenance	6,000.00	3,99,21,789.69
" **INCOME FROM STUDENTS:**			" **STUDENT EXPENSES:**		
Fees - HTBC	7,50,000.00		Student Life	2,81,751.00	
SABC Fees	38,08,938.78		Food	84,78,065.00	
GSC Fees	1,75,000.00		Weekend Ministries	67,276.00	
Application Fee	1,79,035.03		Graduation	2,88,889.98	
CGLD School of Counselling Fee	1,00,52,816.66		Training Resourses	56,381.00	
Fees - D Min	25,000.00		BNU University Fee	11,56,927.00	
Fees	3,68,62,000.47		Mentor Fees	1,48,565.00	
Transcript Fee	31,378.92		Script Marking	82,630.00	
C/F	**5,18,84,169.86**	**1,74,81,954.51**	**C/F**	**1,05,60,484.98**	**3,99,21,789.69**

Charles Prabakar & Associates
Regd. Office: No. 56, 19th Main, 6th Block Koramangala
Bengaluru-95

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
B/F	**5,18,84,169.86**	**1,74,81,954.51**	**B/F**	**1,05,60,484.98**	**3,99,21,789.69**
Book Fee - SABC	1,00,000.00		Resources Materials	6,32,006.00	
Doctor of Ministry	6,43,001.00		D Min Expenses	14,199.00	
Fines	41,861.11		DMIN Module Expenses	56,000.00	
Retake Fee	36,301.00	5,27,05,332.97	Software Applications	15,576.00	
			Donation	5,000.00	
" **OTHER INCOME:**			Strategic Partnership Development	30,988.00	
Donations	16,33,602.20		Photocopies	1,33,774.00	
Global School of Open Learning	30,000.00		Staff in Training	9,51,720.00	
Cafeteria	27,296.00		Postage & Courier	37,028.00	1,24,36,775.98
Guest Room	39,300.00				
DMIN Seminar Fees	85,000.00		" **UPKEEP & MAINTENANCE:**		
Rent	32,15,625.00		Building	13,63,702.00	
Campus Program	4,60,000.00		General Maintenance	2,490.00	
Offering	2,25,718.91		Vehicle	3,26,301.00	
Partners & Promotions	16,14,207.00	73,30,749.11	Cafeteria	2,86,531.00	
			Electrical	3,52,807.00	
" **RECOVERIES:**			Generator	1,24,017.00	
Cafeteria	3,36,495.00		Property Tax	9,22,452.32	
LIC	40,164.00		Computer Software	1,89,747.00	
Other	5,29,694.00		Equipment	76,225.00	
Photocopy	19,500.00		Renovation	2,44,592.00	
Printing	11,000.00		Electricity & Water	42,62,052.00	
Telephone	10,741.00		Computer	1,05,769.00	82,56,685.32
Salaries	3,51,266.00				
Farm Income	8,500.00		" **OTHERS:**		
Utilites	21,47,075.00	34,54,435.00	Registration	1,45,683.00	
			Socials	2,55,217.00	
" **OTHER FUNDS:**			Legal	2,12,500.00	
Cawston Learning Resource Centre	78,522.33		Seminar	4,89,503.40	
Scholarship	13,77,472.00		Chapel	10,021.00	
Student Practical Training Fund	1,52,886.00		Ex-Gratia	30,000.00	
Scholarship	22,73,876.00	38,82,756.33			
C/F		**8,48,55,227.92**	**C/F**	**11,42,924.40**	**6,06,15,250.99**

Charles Prabakar & Associates * Bengaluru-95 * Regd Office: No. 156, 19th Main, ... Block Koramangala

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
B/F		**8,48,55,227.92**	**B/F**	**11,42,924.40**	**6,06,15,250.99**
" Income Tax Refund		8,32,862.00	University Fee	5,78,200.00	
			Summer Program Expenses	2,74,770.00	
" Interest on Income Tax Refund		42,438.00	Fee Refund	1,93,946.00	
			Support	3,85,139.00	25,74,979.40
" Fixed Deposit Matured		73,11,650.81			
			" Book Shop		1,81,964.00
" Book Shop		2,35,340.00			
			" **CAPITAL EXPENDITURE:**		
" **LOANS & ADVANCES:**			Microwave Oven	5,999.00	
Staff Loan	8,20,500.00		Refrigerater	5,000.00	
Unsecured Loan	10,00,000.00	18,20,500.00	Audio Visual Equipments	3,07,744.00	
			Computer & Accessories	85,725.00	
" TDS - Salaries/Consultancy/Contract		4,88,063.00	Library Books	25,533.00	4,30,001.00
" TDS on Professional Fees		24,800.00	" **INVESTMENTS:**		
			Fixed / Flexi Deposit		77,28,049.31
			" Lease Advance		25,00,000.00
			" Electricity Deposit		82,410.00
			" TDS - Rent	2,97,940.00	
			- BESCOM Interest	4,503.00	
			- FD Interest	67,235.80	
			- Course Fees	2,09,003.00	5,78,681.80
			" **LOANS & ADVANCES:**		
			Staff Loan		8,20,756.00
			Unsecured Loan		5,00,000.00
C/F		**9,56,10,881.73**	**C/F**		**7,60,12,092.50**

Charles Prabakar & Associates, Regd Office: No. 56, 19th Main, 6th Block, Koramangala, Bengaluru-95

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
B/F		9,56,10,881.73	B/F		7,60,12,092.50
			" TDS - Salaries/Consultancy/Contract		6,01,538.00
			" **OTHER FUNDS:**		
			Scholarship	48,02,321.00	
			Student Practical Training Fund	4,90,219.00	52,92,540.00
			" **CLOSING BALANCES:**		
			Cash on Hand - Local	3,35,015.64	
			- FC	4,550.07	
			Cash at Bank - SBI - New Delhi - FC	24,15,799.80	
			- SBI - Utilization A/c 5962 - FC	2,24,652.57	
			- IDBI - CGLD - 56004	15,93,107.40	
			- SBI - 5951	3,72,733.83	
			- ICICI	24,74,996.09	
			- GSMAC - IDBI	80,388.05	
			- IDBI - 71831 - SABC	41,41,651.02	
			- IDBI - 71813 - GSC	11,20,808.00	
			- IDBI - 71822 - GSOL	9,41,008.76	1,37,04,711.23
TOTAL		9,56,10,881.73	TOTAL		9,56,10,881.73

PLACE : BANGALORE
DATE : 31.10.2025

PRESIDENT/SECRETARY

AS PER OUR REPORT OF EVEN DATE ATTACHED ,
for CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S

(CHARLES PRABAKAR)
PARTNER
MEM NO. 018391
UDIN: 25018391BMTDVJ6378

Charles Prabakar & Associates
Regd. Office: No. 156, 19th Main, 6th Block Koramangala
Bengaluru-95

CENTRE FOR GLOBAL LEADERSHIP DEVELOPMENT - BANGALORE

EARMARKED FUNDS -SCHEDULE " B " - (CONSOLIDATED)

SL No	PARTICULARS	OPENING BALANCE AS ON 01.04.2023	ADDITIONS	TOTAL	UTILISED / TRANSFERS	CLOSING BALANCE AS ON 31.03.2024
1	STUDENTS PRACTICAL TRAINING FUND	2,42,899.50	1,52,886.00	3,95,785.50	3,95,785.50	-
2	SCHOLARSHIP FUND	74,80,663.00	36,51,348.00	1,11,32,011.00	52,32,120.00	58,99,891.00
3	CAWSTON LEARNING RESOURCE CENTRE	8,34,921.00	78,522.33	9,13,443.33	9,13,443.33	-
4	STUDENT TRUST FUND	1,49,922.00	-	1,49,922.00	-	1,49,922.00
5	Platinum Jubilee Endowment Fund	12,30,000.00	-	12,30,000.00	-	12,30,000.00
	TOTAL	**99,38,405.50**	**38,82,756.33**	**1,38,21,161.83**	**65,41,348.83**	**72,79,813.00**

Charles Prabakar & Associates *Bengaluru-95* Regd. Office: No. 56, 19th Main, 6th Block Koramangala

CENTRE FOR GLOBAL LEADERSHIP DEVELOPMENT - BANGALORE

FIXED ASSETS -SCHEDULE "C " - CONSOLIDATED

SL NO	PARTICULARS	OPENING BALANCE AS ON 01.04.2023	ADDITIONS	DELETIONS	TOTAL	DEPRECIATION		W.D.V AS ON 31.03.2024
						RATE %	AMOUNT	
	FOREIGN CONTRIBUTION							
1	BUILDING	1,13,85,177.00	-	-	1,13,85,177.00	5	5,69,259.00	1,08,15,918.00
2	BUILDING - XLR 8	32,28,903.00	-	-	32,28,903.00	5	1,61,445.00	30,67,458.00
3	FURNITURE & EQUIPMENTS	2,15,537.00	-	-	2,15,537.00	10	21,554.00	1,93,983.00
4	LIBRARY BOOKS	70,479.00	-	-	70,479.00	15	10,572.00	59,907.00
5	VEHICLES	3,52,736.00	-	-	3,52,736.00	15	52,910.00	2,99,826.00
6	BOREWELL	2,522.00	-	-	2,522.00	100	2,522.00	-
7	EQUIPMENTS	54,343.00	-	-	54,343.00	100	54,343.00	-
8	LCD Projector	6,973.00	-	-	6,973.00	100	6,973.00	-
	LOCAL CONTRIBUTION							
1	LAND	99,582.00	-	-	99,582.00	-	-	99,582.00
2	BUILDING	18,50,491.00	-	-	18,50,491.00	5	92,525.00	17,57,966.00
3	BUILDING - XLR8	5,46,895.00	-	-	5,46,895.00	5	27,345.00	5,19,550.00
4	FURNITURE & FIXTURES	3,22,763.00	-	-	3,22,763.00	10	32,276.00	2,90,487.00
5	COMPUTER & ACCESSORIES	51,892.00	85,725.00	-	1,37,617.00	40	55,047.00	82,570.00
6	COMPUTER SOFTWARE	1,523.00	-	-	1,523.00	100	1,523.00	-
7	CAFETERIA - UTENSILS	2,804.00	-	-	2,804.00	100	2,804.00	-
8	LIBRARY BOOKS	3,08,810.00	25,533.00	-	3,34,343.00	15	50,151.00	2,84,192.00
9	VEHICLES	88,466.00	-	-	88,466.00	15	13,270.00	75,196.00
10	GENERATOR	1,57,310.00	-	-	1,57,310.00	15	23,596.00	1,33,714.00
11	BOREWELL	278.00	-	-	278.00	15	42.00	236.00
12	EQUIPMENTS	5,53,925.00	-	-	5,53,925.00	15	83,089.00	4,70,836.00
13	LCD PROJECTOR	26,912.00	-	-	26,912.00	100	26,912.00	-
14	MICROWAVE OVEN	-	5,999.00	-	5,999.00	15	900.00	5,099.00
15	REFRIGERATER	-	5,000.00	-	5,000.00	15	750.00	4,250.00
16	AUDIO VISUAL EQUIPMENTS	-	3,07,744.00	-	3,07,744.00	15	46,162.00	2,61,582.00
	TOTAL	**1,93,28,321.00**	**4,30,001.00**		**1,97,58,322.00**		**13,35,970.00**	**1,84,22,352.00**

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Bengaluru-95

CENTRE FOR GLOBAL LEADERSHIP DEVELOPMENT - BANGALORE

INVESTMENTS - SCHEDULE " D" - (LOCAL)

SL.NO	PARTICULARS	F.D NO	DATE OF DEPOSIT	DEPOSIT AMOUNT	DATE OF MATURITY	MATURITY AMOUNT
	LOCAL CONTRIBUTION					
		ICICI BANK				
1	**CGLD**	748213001611	26.03.2024	10,00,000.00	26.07.2025	10,99,769.00
2	"	748213001612	26.03.2024	5,00,000.00	26.07.2025	5,49,884.00
				15,00,000.00		
		IDBI BANK - FLEXI DEPOSIT				
	SABC					
1	694106000022631	"	18.11.2024	1,03,480.71	03.12.2025	1,11,008.71
2	694106000031648	"	06.03.2025	9,37,034.08	06.03.2026	10,08,185.08
				10,40,514.79		
	CGLD					
1	694106000036971	"	11.08.2024	8,83,389.24	11.08.2025	9,45,009.24
2	694106000072520	"	19.07.2024	5,12,757.09	20.07.2025	5,48,626.09
3	694106000073042	"	17.08.2024	5,99,039.80	19.08.2025	6,41,063.80
4	694106000073051	"	17.08.2024	11,68,151.50	19.08.2025	12,50,100.50
5	694106000073060	"	17.08.2024	11,68,151.50	19.08.2025	12,50,100.50
6	694106000073079	"	17.08.2024	11,68,151.50	19.08.2025	12,50,100.50
7	694106000073088	"	17.08.2024	11,68,151.50	19.08.2025	12,50,100.50
				66,67,792.13		
	GSC					
1	694106000030375	"	23.07.2023	5,57,350.61	23.07.2026	7,30,635.51
				5,57,350.61		
	TOTAL			**97,65,657.53**		

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CENTRE FOR GLOBAL LEADERSHIP DEVELOPMENT - BANGALORE

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2025 - (CONSOLIDATED)

PARTICULARS	SCH	AMOUNT	AMOUNT
GENERAL FUND:	A		
As per last Balance Sheet		2,01,53,709.34	
Add: Excess of Income over Expenditure for the year		26,99,939.35	
		2,28,53,648.69	
Add: Tranfer from Cawston Learning Resource Fund		9,13,443.33	
Add: Transfer From Scholorship Fund		4,29,799.00	
Add: Caution Deposit Written Off		32,75,500.00	
		2,74,72,391.02	
Less: Rent Receivable Written off		90,000.00	
Less: Staff Loan is written Off		6,35,738.00	2,67,46,653.02
TOTAL			**2,67,46,653.02**
CURRENT ASSETS, LOANS & ADVANCES:	E		
Deposits			
Telephone		28,299.00	
Rental		2,14,004.00	
Electricity		6,09,120.00	
Gas		22,795.00	8,74,218.00
Closing Stock - (As Certified by Management)			
Book Shop			74,545.00
Receivables			
Rent - Wings		90,000.00	
Less: Rent Receivable Written off & Transferred to General Fund		90,000.00	
		-	
TDS - FD Interest		14,88,551.70	14,88,551.70
Loans & Advances			
Staff Loan - As per last Balance Sheet		6,35,482.00	
Add: Paid during the year		8,20,756.00	
		14,56,238.00	
Less: Refund during the year		8,20,500.00	
		6,35,738.00	
Less: Staff Loan is written Off & Transferred to General Fund		6,35,738.00	-
TDS on Salary/Contract/Professional Charges			88,675.00
TOTAL			**25,25,989.70**

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CENTRE FOR GLOBAL LEADERSHIP DEVELOPMENT - BANGALORE

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2025 - (CONSOLIDATED)

PARTICULARS	SCH	AMOUNT	AMOUNT
CLOSING BALANCES:	**F**		
Cash on Hand - Local		3,35,015.64	
- FC		4,550.07	
Cash at Bank - SBI - New Delhi - FC		24,15,799.80	
- SBI - Utilization A/c 5962 - FC		2,24,652.57	
- IDBI - CGLD - 56004		15,93,107.40	
- SBI - 5951		3,72,733.83	
- ICICI		24,74,996.09	
- GSMAC - IDBI		80,388.05	
- IDBI - 71831 - SABC		41,41,651.02	
- IDBI - 71813 - GSC		11,20,808.00	
- IDBI - 71822 - GSOL		9,41,008.76	
- Syndicate Bank		25,726.56	
- ICICI		82,029.00	1,38,12,466.79
TOTAL			**1,38,12,466.79**
Income & Expenditure Account of Book Shop - Schedule " G "			
Sales		2,35,340.00	
Add: Closing Stock		74,545.00	3,09,885.00
Less: Opening Stock		22,520.00	
Purchases & Other Expenses		1,81,964.00	2,04,484.00
Net Profit for the year			**1,05,401.00**

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CENTRE FOR GLOBAL LEADERSHIP DEVELOPMENT – BANGALORE

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

I. Overview and significant accounting policies

a. Overview of the Society

The Society is registered under Section 12A(a) of the Income Tax Act, 1961. The Main objects are Religious.

b. Governance

The members has the overall responsibility for the general control, administration, and management of the activities of the Society. The responsibility is joint and several. The internal control system in operation provides reasonable assurance against errors and fraud.

II. SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of Preparation of Financial Statements:

The financial statements are prepared and presented under the historical cost convention on the cash basis of accounting and in accordance with generally accepted accounting principles and the applicable accounting standards prescribed for the non-corporate entities issued by the Institute of Chartered Accountants of India. The accounting policies, in all material respects, have been consistently applied by the Society and are consistent with those in the previous year.

B. Use of estimates:

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of incomes, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions uncertainty about these assumptions and estimates cold result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

C. Income Recognition:

a. Voluntary Contributions/ Fees received during the year and recognized as income as and when received.
b. The Foreign Contributions received are accounted as per the Bank Statements at the exchange rate prevailing at the time of transaction.
c. Interest on Fixed Deposits held as investments is recognized as Income as per 26AS statement.
d. Interest on SB Account is recognized as income as and when received.

D. Funds:

a. Earmarked Funds

Earmarked funds refer to amounts received or set aside for specific purposes, either as directed by donors or through formal resolutions of the members. These funds must be utilized solely for the designated purpose and are to be disclosed under the head 'Earmarked Funds' in the Balance Sheet. Unutilized balances at the end of the financial year are carried forward under the same heading until they are fully utilized Earmarked Fund.

E. Expenses:

All expenses are accounted on cash basis to the extent they are ascertained for the period.

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CENTRE FOR GLOBAL LEADERSHIP DEVELOPMENT – BANGALORE

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

F. Property, plant and equipment

a. The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.

b. The assets acquired for specific usage are accounted at its full value.

G. Depreciation:

Depreciation has been provided on the fixed assets except land on Written Down Value basis in accordance with the rates prescribed under Income Tax Act, 1961 read with Income Tax Rules, 1962.

H. Income Tax:

The Society is registered under Section 12A(a) of the Income Tax Act, 1961 and hence no provision has been made towards income tax

I. Contingent liabilities and contingent assets:

There are not Contingent liabilities/Assets during the year under review.

J. Investments: Investments in Fixed Deposits are stated at cost. The Investments are valued at cost and interest on Fixed Deposits are taken into account on maturity or on cancellation date wherever possible. The Interest of Fixed Deposits are recognized as Income as per 26AS Statement to claim the Refund from the Income Tax Department.

K. Staff cost are accounted on cash basis.

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